

AUDITOR'S REPORT

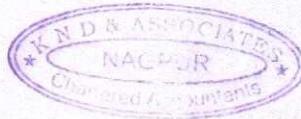
We have audited the attached **KDK College of M.Tech, Nagpur managed by Backward Class Youth Relief Committee, Nagpur** as on **31st March 2021**, and also the **Income and Expenditure Account** annexed thereof for the year ending on the date and report that:

- 1] We have obtained all the information and explanations which to the best of our knowledge and belief are necessary, for the purpose of audit.
- 2] Proper books of account as required by law have been kept.
- 3] The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation given to us, the said Financial Accounts give a true and fair view.
 - a] In so far as it relates to the Balance Sheet of the state of affairs of the College as on 31st March 2021.
 - b] In case of Income and Expenditure Account of **Excess of Expenditure Over Income** for the year ended on **31st March 2021**.

AS PER OUR REPORT OF EVEN DATE ATTACHED

NAGPUR

**For K N D & ASSOCIATES
Chartered Accountants
F.R.N. 112180W**



DATED : 21/12/2021

**(SALONI BANG)
Partner
M.No. 183901**

UDIN : 22183901AAAAAR5436



**PRINCIPAL
K.D.K.C.E.
NAGPUR-24.**

BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR
UNIT: KDK COLLEGE OF M.TECH, NAGPUR
RECEIPT AND PAYMENT FOR THE YEAR 2020-21

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
Opening Balance			Current Liabilities		
PNB 125221	8,098.15		Caution Money		5,000.00
Cash	0.00	8,098.15	Tuition Fee Receivable		4,09,116.00
Direct incomes			Educational Expenses		
Tuition Fee	49,36,862.00		Salary & Wages (Teaching)	48,96,968.00	
Development fee	70,554.00	50,07,416.00	Provident Fund Employer	52,098.00	
KDK College of Engineering		3,96,869.00	Admission Expenses	9,532.00	
Examination Fee		1,58,135.00	Annual Maintenance Charges	4,445.00	
			Audit fee	5,900.00	
			Bank Charges	1,195.00	
			Consumable Expenses	12,186.00	
			Examintion Expenses	10,664.00	
			Garden Expenditure	15238.00	
			Guest Lecturer	2,545.00	
			House Keeping Charges	9,819.00	
			Insurance of Employee	1,378.00	
			Insurance Of Building	5,415.00	
			Insurance on Students	1,309.00	
			Internet Charges	6,308.00	
			Professional Fee	8,445.00	
			Promotional activities	1,007.00	
			Repairs and Mainatainance Electrical	1,124.00	
			Repair & Maintenance(Equipment)	3402.00	
			Security Charges	64,525.00	
			Seminar and Conference	672.00	
			Stationery & Printing	20,000.00	
			Students Welfare	6,369.00	
			Telephone Expenses	4,487.00	
			Travelling Expenses	2,551.00	
			Water Charges	722.00	51,48,304.00
			Closing Balance		
			PNB 125221	8,098.15	
			Cash	0.00	8,098.15
	Total:	55,70,518.15		Total:	55,70,518.15

NOTES TO ACCOUNTS (As Per Sch."B")

AS PER OUR REPORT OF EVEN DATE ATTACHED

For KND & ASSOCIATES
Chartered Accountants
FRN : 112180W



(Signature)
(SALONI BANG)
Partner
Mem No. 183901

NAGPUR

TRUSTEE

DATED: 10/12/2020

UDIN: 22183901AAAAAR5436



(Signature)
PRINCIPAL
K.D.K.C.E.
NAGPUR-24

SCHEDULE - IX
TRUST REGISTERED NO.F-1759(N)
NAME OF THE TRUST-BACKWARD CLASS YOUTH RELIEF COMMITTEE,NAGPUR
UNIT-KDK COLLEGE OF M.TECH,NAGPUR FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	AMOUNT	AMOUNT		INCOME	AMOUNT	AMOUNT
Expenditure in Respect of						
Properties			BY,	House Rent (Accrued)		0.00
Rent,Rate,Taxes,	0.00		BY,	Agriculture Income		0.00
Repair & Maintenance	0.00		BY,	Land Rent (Accrued)		0.00
Admission	0.00		BY,	Interest Accrued		
Salaries	0.00			a)On Loans	0.00	
Insurance	0.00	0.00		b)On Saving Account	0.00	
				c)On Post Office	0.00	
				d)On Fixed Deposit	0.00	0.00
Establishment Expenses						
Remuneration of Trustee	0.00					
Remuneration	0.00	0.00				
The Head Of the Math	0.00		BY,	Donation in cash or kind Dividend		
Including his house hold exp-if any				1)Fees & Fines	49,36,862.00	
Legal Expenses	0.00			2)Development Fund	70,554.00	
Contribute & Fees	0.00	0.00		3)Life Membership Fees	0.00	
				4)Subscription	0.00	
				5)Other Income	0.00	50,07,416.00
Amount Writtien Off						
a) Bad Debts	0.00		BY,	Transferred From Reserve		
b)Loan Scholarship	0.00	0.00		Sundry Written Off		0.00
Miscellaneous Expenses			BY,	Defieit:		2,45,933.10
		1,05,045.10		(Carried Over to Balance Sheet		
Depreciation						
Amount Transferred to Reserve to specific funds		0.00				
Expenditure on Object of the Trust						
a)Religion	0.00					
b,Educational	51,48,304.00	51,48,304.00				
Total:		52,53,349.10			Total:	52,53,349.10

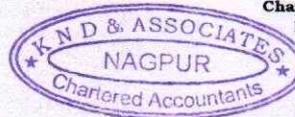
NOTES TO ACCOUNTS (As Per Sch."B")

AS PER OUR REPORT OF EVEN DATE ATTACHED

NAGPUR

For KND & ASSOCIATES
Chartered Accountants

FRN : 112180W

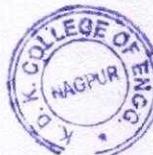


(SALONI BANG)
Partner
Mem No. 183901

TRUSTEE

DATED: 21/12/2020

UDIN: 22183901AAAAAR5436



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NAGPUR-24.

BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR
UNIT: KDK COLLEGE OF M. TECH, NAGPUR
SCHEDULE 'A' MOVABLE & IMMOVABLE PROPERTIES AS ON 31ST MARCH-2021

SR No.	PARTICULAR	RATE	Opening Balance 01.04.2020	ADDITION DURING THE YEAR			DEPRECIATION			W.D.V. 31.03.2021	W.D.V. 31.03.2020
				Up To Sept- 20	After Sept- 20	TOTAL	Up to 01/04/2020	Provided during the year	TOTAL		
A	IMMOVABLE PROPERTIES										
1	Building	10%	21,28,063.00	0.00	0.00	21,28,063.00	14,65,101.00	73,662.50	15,38,763.50	5,89,299.50	7,36,625.00
	Total		21,28,063.00	0.00	0.00	21,28,063.00	14,65,101.00	73,662.50	15,38,763.50	5,89,299.50	7,36,625.00
B	MOVABLE PROPERTIES										
2	FURNITURE & FIXTURE Furniture & Fixture	10%	2,36,161.00	0.00	0.00	2,36,161.00	1,07,396.00	14,307.20	1,21,703.20	1,14,457.80	1,43,072.00
3	PLANT & MACHINERY Equipment	15%	2,37,928.00	0.00	0.00	2,37,928.00	1,63,737.00	13,092.60	1,76,829.60	61,098.40	87,284.00
4	BLOCK-2 Computer	40%	2,68,480.00	0.00	0.00	2,68,480.00	2,64,547.00	2,622.00	2,67,169.00	1,311.00	6,555.00
5	BLOCK-3 Library Books	40%	1,13,280.00	0.00	0.00	1,13,280.00	1,11,238.00	1,360.80	1,12,598.80	681.20	3,402.00
	TOTAL(B)		8,55,849.00	0.00	0.00	8,55,849.00	6,46,918.00	31,382.60	6,78,300.60	1,77,548.40	2,40,313.00
	TOTAL (A+B)		29,83,912.00	0.00	0.00	29,83,912.00	21,12,019.00	1,05,045.10	22,17,064.10	7,66,847.90	9,76,938.00


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**BACKWARD CLASS YOUTH RELIEF COMMITTEE,NAGPUR
UNIT:KDK COLLEGE OF M.TECH,NAGPUR**

SCHEDULE-1:ADMINISTRATIVE & OTHER EDUCATIONAL EXPENSES

SR.NO	PARTICULAR	AMOUNT
1	Salary & Wages (Teaching)	4896968.00
2	Provident Find Employer	52098.00
3	Admission Expenses	9532.00
4	Annual Maintenance Charges	4445.00
5	Audit fee	5900.00
6	Bank Charges	1195.00
7	Consumable Expenses	12186.00
9	Examintion Expenses	10664.00
10	Garden Expenditure	15238.00
11	Guest Lecturer	2545.00
12	House Keeping Charges	9819.00
13	Insurance of Employee	1378.00
14	Insurance Of Building	5415.00
15	Insurance on Students	1309.00
16	Internet Charges	6308.00
17	Professional Fee	8445.00
18	Promotional activities	1007.00
19	Repairs and Mainatenance Electrical	1124.00
20	Repair & Maintenance(Equipment)	3402.00
21	Security Charges	64525.00
22	Seminar and Conference	672.00
23	Stationery & Printing	20000.00
24	Students Welfare	6369.00
25	Telephone Expenses	4487.00
26	Travelling Expenses	2551.00
27	Water Charges	722.00
Total:		5148304.00




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KDK COLLEGE OF M. TECH, NAGPUR
SCHEDULE "B": NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

- I. Basis of Accounting
The accounts are prepared under the historical cost convention and in accordance with the applicable accounting standards, except where otherwise stated. For recognition of income and expenses, accrual basis of accounting is being followed.
- II. Fixed Assets
The depreciation on depreciable Fixed Assets is charged using written down value method (WDV) of depreciation. The amount of depreciation is added to the Depreciation Fund.
- III. Revenue Recognition
Receipts are recognised on Accrual Basis.
- IV. There is no contingent liability.

AS PER OUR REPORT OF EVEN DATE ATTACHED
For KND & ASSOCIATES
Chartered Accountants
F.R.N.112180W

NAGPUR



DATED : 21/12/2021


(SALONI BANG)
Partner
M.No. 183901

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